

Agenda Item No	Topic	Decision
5	Revenue Monitoring 2015/16 Quarter 3	<p><b>RESOLVED:</b></p> <ul style="list-style-type: none"> <li>i) That it be noted that at the end of Quarter 3 (1 January 2016), the full year forecast is a potential overspend of £0.403m;</li> <li>ii) That the impact of this on the Council's General Fund Balance be considered.</li> </ul>
6	Financial Strategy 2016/17 to 2018/19	<p><b>RESOLVED:</b></p> <ul style="list-style-type: none"> <li>i) That the 2016/17 budget of £565.377m including the savings proposals detailed in Appendix 3 and excluding internal market adjustments be agreed and recommended to Council.</li> <li>ii) That the changes required to the 2016/17 budget as a result of the Final Local Government Settlement, revised business rates and collection fund estimates and revised Adult Services growth projections, be noted.</li> <li>iii) That the changes required to future years' budgets as a result of the Final Local Government Settlement and a review of business rates and Adult Services growth projections, be noted.</li> <li>iv) That the revised funding gap for the years 2017/18 and 2018/19, be noted.</li> <li>v) That the revised Capital Programme as set out in the report be agreed and recommended to Council.</li> <li>vi) That the potential requirement for virement between pay and non-pay (contract payment) budgets resulting from the review of ip&amp;e Limited, which are not reflected in this report, be noted.</li> <li>vii) That the potential for investment and further savings proposals resulting from the review of the Council's ICT requirements which are not reflected in this report, be noted.</li> </ul>

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<b>7</b>	Robustness of Estimates and Adequacy of Reserves	<b>RESOLVED:</b>  i) That the recommended level of general balances to support the 2016/17 revenue budget at £28.20m be approved, noting that the projected balance will be below this for 2016/17;  ii) That the projected recommended level of general reserves for the following two years be noted at £26.45m in 2017/18 and £20.13m in 2018/19.
<b>9</b>	Review of ip&e Ltd	<b>RESOLVED:</b>  That the recommendations detailed in the exempt report be approved.